

**CONFERENCE PROGRAM**

Day 1 : Thursday, 22 <sup>nd</sup> November 2012	
TIME	PROGRAM
07.30 – 08.30	Conference Registration
08.30 – 10.15	<b>Opening Session:</b> 1. Opening Speech : <b>Jossy P. Moeis, Ph.D</b> Acting Dean of Faculty of Economics, Universitas Indonesia 2. Keynote Speech : <b>Prof. Gary Biddle,</b> PCCW Professor and Chair of Accounting, University of Hong Kong
10.15 – 10.30	Coffee break
10.30 – 12.00	<b>Panel Discussion</b> Speakers: 1. <b>Rosita Uli Sinaga</b> , Chairman of Indonesia Financial Accounting Standards Board-Indonesian Institute of Accountants (DSAK-IAI) 2. <b>Cameron Pejman</b> , Head of Auditing and Accounting Technical Committee and IFRS liaison for KPMG Indonesia 3. <b>Prof. Gary Biddle</b> , University of Hongkong Moderator: <b>Prof. Sidharta Utama, Ph.D.CFA</b> , Universitas Indonesia
12.00 – 13.00	Lunch
13.00 – 15.00	<b>Parallel Session 1</b>
15.00 – 15.30	Coffee break
15.30 – 17.30	<b>Parallel Session 2</b>
18.30 – 21.00	<b>Gala Dinner</b> Entertainment : Interactive Angklung and Arumba Performance by Saung Udjo

Day 2 : Friday, 23 <sup>rd</sup> November 2012	
TIME	PROGRAM
08.30 – 10.00	Parallel Session 3
10.00 – 10.15	Coffee break
10.15 – 11.30	Parallel Session 4
11.30 – 13.00	Jum'at prayer and lunch
13.00 – 14.30	Parallel Session 5
13.00 – 15.30	Seminar Registration
15.00 – 15.30	Coffee break
15.30 – 17.30	Seminar on Performance Metrics : "Value-Creating Tools for Turbulent Times: ABC, BSC and EVA" <b>Prof. Gary Biddle, University of Hongkong</b>



Session 1 (C) : ISLAMIC ACCOUNTING		YUDISTIRA
<b>Moderator :</b> Miranti Kartika Dewi S.E., MBA		
IS71	<b>Measurement of Profit or Loss, and Recognition of Transactions under Islamic Principles</b> Shahid Mohsin Shaikh, Institute of Chartered Accountants in England and Wales Institute of Chartered Accountants of Pakistan, Pakistan	78
IS74	<b>Issues on Corporate Waqf</b> Hashim Bin Ahmad Shiyuti, International Islamic University Malaysia, Malaysia Delil Khairat, International Islamic University Malaysia, Malaysia Abdul Rahman Bin Abdul, International Islamic University Malaysia, Malaysia Mohd Supian Mat Nan, International Islamic University Malaysia, Malaysia	79
IS74A	<b>The Need of Individual Zakat Calculation Standardization in Indonesia</b> Dodik Siswantoro, Universitas Indonesia, Indonesia	80
IS75	<b>The Effect of Corporate Governance on Corporate Islamic Bond (Sukuk) Rating in Indonesia</b> Dini Rosdini, Universitas Indonesia, Indonesia	81
IS76	<b>Risk of Earnings Management in Shariah Approved Companies: A Study on Malaysian and Indonesian Syariah Approved Company</b> Zuraidah Mohd Sanusi, Universiti Teknologi MARA, Malaysia Nawal Kassim, Universiti Teknologi MARA, Malaysia Ataina, Universiti Teknologi MARA, Malaysia Mohd Syafiqul Islam bin Mohd Fedzulllah, Universiti Teknologi MARA, Malaysia	82
Session 1 (D) : AUDITING (I)		BISMA
<b>Moderator :</b> Viska Anggraita, SE, M.S.Ak		
AUD71	<b>The Effect of Internal Control Procedures and Good Governance on Fraud Incidents in Government Agencies</b> Zuraidah Mohd Sanusi, Universiti Teknologi MARA, Malaysia Noor Syazana Marjuni, Universiti Teknologi MARA, Malaysia Razana Juhaida Johari, Universiti Teknologi MARA, Malaysia Ria Nelly Sari, Universitas Riau, Indonesia	32
AUD75	<b>Audit Team Dynamics and Audit Quality</b> Yefla Andi Kus Nugroho, Universitas Kristen Satya Wacana, Indonesia Dyah Ekaari Sekar Jatiningih, Universitas Muhammadiyah Yogyakarta, Indonesia	34
AUD76	<b>Audit Quality, Regulation, and Earnings Management: Using a Multidimensional Measure of Audit Quality</b> Antonius Herusetya, Universitas Pelita Harapan, Indonesia Hilda Rossietta, Universitas Indonesia, Indonesia Sylvia Veronica Siregar, Universitas Indonesia, Indonesia	35
AUD81	<b>Analysis the Audit Quality between Big Four and Second Tier Accounting Firms</b> Darwin, Universitas Indonesia, Indonesia Vera Diyanty, Universitas Indonesia, Indonesia	38



*AUD71*  
**The Effect of Internal Control Procedures and Good Governance  
on Fraud Incidents in Government Agencies**

Zuraidah Mohd Sanusi  
UniversitiTeknologi MARA, Malaysia

Noor Syazana Marjuni  
UniversitiTeknologi MARA, Malaysia

Norhayati Mohamed  
UniversitiTeknologi MARA, Malaysia

Razana Juhaida Johari  
UniversitiTeknologi MARA, Malaysia

Ria Nelly Sari  
Universitas Riau, Indonesia

**Abstract**

*Fraud is a major economic crime affecting businesses around the world each year and received tremendous public attention. Not only concentrating on the private sector, fraud in the public sector has and always will continue to be a thorn in the inside of any government throughout the world. In Malaysia, fraudulent activities were also found to be occurred in its government. The main objective of the study is to identify the elements of monitoring mechanisms that might be influenced to reduce the level of fraud incidents in Malaysian government. The monitoring mechanisms provided in this study are good governance, internal control procedures and fraud prevention programs. A survey was conducted to various government officers and 91 usable responses were received. Results showed that generally, misappropriation of assets was ranked to be the most fraud case which frequently occurred in the Malaysian government agencies. Based on a regression analysis The results of the study indicated that only one element of the internal control procedures namely the policies was significant in reducing the fraud incidents. Besides, both of the good governance and fraud prevention programs were also proven to have the significant negative relationship with the occurrences of fraud within the Malaysian government agencies. Implications of these findings are discussed.*

**Keywords:**

*Fraud Incidents, Good Governance, Internal Control Procedures, Fraud Prevention Programs, Malaysia.*

